



**Imperial  
Metals**

**Imperial Metals Corporation**  
580 Hornby Street, Suite 200  
Vancouver, B.C.  
Canada V6C 3B6

Tel: 604.669.8959

Fax: 604.687.4030

[www.imperialmetals.com](http://www.imperialmetals.com)

**#82-34714**

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September 18, 2007

Office of International Corporate Finance  
U.S. Securities and Exchange Commission  
Mailstop 3628  
100 F Street NW  
Washington, DC 20549

**SUPPL**

Dear Sirs,

**Re: 12g3-2(b) Reg. No. 82-34714**

For your information, we enclose a copy of the Company's news releases dated September 18, 2007 and the accompanying Material Change Form.

Yours truly,

Sabine Goetz  
Investor Relations  
Imperial Metals Corporation  
d: 604.488.2657  
e: [sabinegoetz@imperialmetals.com](mailto:sabinegoetz@imperialmetals.com)

Encl.

**PROCESSED**

**OCT 03 2007**

**THOMSON  
FINANCIAL**

*llw 10/2*

Form 51-102F3  
**Material Change Report**

**Item 1 Name and Address of Company**

Imperial Metals Corporation (the "Company")  
Suite 200, 580 Hornby Street  
Vancouver, BC  
V6C 3B6

Telephone: (604) 669-8959

**Item 2 Date of Material Change**

September 18, 2007

**Item 3 News Release**

The Company issued a news release at Vancouver, British Columbia on September 18, 2007 through Marketwire and was electronically filed through SEDAR.

**Item 4 Summary of Material Change**

The Company announced that the Toronto Stock Exchange (the "TSX") has accepted for filing the Company's Notice for its normal course issuer bid (the "Bid") to be transacted through the facilities of the TSX.

**Item 5 Full Description of Material Change**

The Company announced that the Toronto Stock Exchange (the "TSX") has accepted for filing the Company's Notice for its normal course issuer bid (the "Bid") to be transacted through the facilities of the TSX.

Pursuant to the Bid, the Company may purchase up to 1,305,150 common shares, which represents 10% of the public float and approximately 4% of the total 32,687,465 common shares of the Company issued and outstanding as of September 12, 2007. Purchases will be made, at the discretion of the Company at prevailing market prices, commencing September 20, 2007 and ending September 19, 2008. Pursuant to TSX policies, daily purchases made by the Company will not exceed 11,787 common shares or 25% of the Company's average daily trading volume of 47,148 common shares on the TSX, subject to certain prescribed exceptions. The Company intends to hold all shares acquired under the Bid for cancellation. The funding for any purchase pursuant to the Bid will be financed out of the working capital of the Company.

The Board of Directors believes the underlying value of Imperial may not be reflected in the current market price of Imperial's common shares, and the Board has determined that the Bid is in the best interest of the Company and its shareholders. Since listing on the TSX in April 2002, the Company has not repurchased any of its outstanding common shares.

A copy of the Company's Notice filed with the TSX may be obtained by any shareholder, without charge, by contacting the Company's Chief Financial Officer.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Andre Deepwell, Chief Financial Officer  
Telephone 604.669.8959

**Item 9 Date of Report**

DATED at Vancouver, British Columbia, this 18th day of September, 2007.

**IMPERIAL METALS CORPORATION**

Per: "Andre H. Deepwell"

Signature of authorized signatory

Andre H. Deepwell, Chief Financial Officer

Name and office of authorized signatory



## NEWS RELEASE

**Imperial Metals Corporation**  
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### **Imperial Announces Normal Course Issuer Bid**

Vancouver, BC – September 18, 2007 – **Imperial Metals Corporation (TSX:III)** announces that the Toronto Stock Exchange (the "TSX") has accepted for filing the Company's Notice for its normal course issuer bid (the "Bid") to be transacted through the facilities of the TSX.

Pursuant to the Bid, the Company may purchase up to 1,305,150 common shares, which represents 10% of the public float and approximately 4% of the total 32,687,465 common shares of the Company issued and outstanding as of September 12, 2007. Purchases will be made, at the discretion of the Company at prevailing market prices, commencing September 20, 2007 and ending September 19, 2008. Pursuant to TSX policies, daily purchases made by the Company will not exceed 11,787 common shares or 25% of the Company's average daily trading volume of 47,148 common shares on the TSX, subject to certain prescribed exceptions. The Company intends to hold all shares acquired under the Bid for cancellation. The funding for any purchase pursuant to the Bid will be financed out of the working capital of the Company.

The Board of Directors believes the underlying value of Imperial may not be reflected in the current market price of Imperial's common shares, and the Board has determined that the Bid is in the best interest of the Company and its shareholders. Since listing on the TSX in April 2002, the Company has not repurchased any of its outstanding common shares.

A copy of the Company's Notice filed with the TSX may be obtained by any shareholder, without charge, by contacting the Company's Chief Financial Officer.

Imperial is a mine development and operating mining company based in Vancouver, British Columbia. The Company's key properties are the Mount Polley open pit copper/gold producing mine (100% interest) in central British Columbia, the Huckleberry open pit copper/molybdenum producing mine (50% interest) in northern British Columbia, the development stage Red Chris property (100% interest) in northern British Columbia and the Sterling gold mine (100% interest) in southwest Nevada.

**Contact:** Brian Kynoch, President 604.669.8959; Andre Deepwell, Chief Financial Officer 604.488.2666; Sabine Goetz, Investor Relations 604.488.2657 // website: [www.imperialmetals.com](http://www.imperialmetals.com) // email: [info@imperialmetals.com](mailto:info@imperialmetals.com)

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